

ECGC Limited

Registration No. 124

Date of Registration : 27th September,2002

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2020

(₹ '000)

	Particulars	Schedule	For the period ended March 2020	Up to the period ended March 2020	For the period ended March 2019	Up to the period ended March 2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(244,84,68.95)	86,91,07.70	(11,17,69.78)	(42,76,63.30)
2	INCOME FROM INVESTMENTS					
	(a) Interest & Dividend - Gross		89,33,04.82	341,44,79.79	72,20,70.60	274,06,31.67
	(b) Profit on Sale of Investments		1,26,57.82	28,16,94.23	23,44.22	22,56,51.58
	Less: Loss on Sale of Investments		(3,65.75)	(10,17,03.96)	(7,04,59.39)	(7,04,59.39)
3	OTHER INCOME					
	(a) NEIA Income		67,18.19	2,48,68.09	1,24,96.94	2,95,01.51
	(b) Rent & Other receipts		5,38.69	11,55.33	1,48.38	5,67.92
	(c) Other Interest Income		45,29.29	1,57,15.99	32,36.94	88,46,29.94
	(d) Other Miscellaneous Income		3,33.84	3,78.82	3.56	5.34
	TOTAL (A)		(153,07,52.05)	450,56,95.99	55,80,71.47	338,28,65.27
4	PROVISIONS (Other than Taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) Provision, Write Off - Investments		-	-	-	-
	- Standard Asset		-	-	-	-
	- Sub Standard Asset		-	-	6,60,46.10	13,44,46.27
	- Doubtful Asset		-	32,27,80.95	-	-
	- Loss Assets		-	-	-	-
	(c) Provision for Doubtful Debts		50.37	50.37	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	- Expenses towards Investments		1,76,14.65	6,44,76.68	1,52,15.66	5,12,92.67
	- Expenses towards Corporate Social Responsibility		6,82,88.23	11,82,01.07	1,21,52.76	5,32,36.89
	- Miscellaneous Expenses		(2.19)	(2.29)	9.56	9.54
	TOTAL (B)		8,59,51.06	50,55,06.78	9,34,24.08	23,89,85.37
	Profit Before Tax (A - B)		(161,67,03.11)	400,01,89.21	46,46,47.39	314,38,79.90
	Less:					
	(a) Provision for Taxation					
	- Deferred Tax		(10,59,28.58)	(10,59,28.58)	(8,76,70.87)	(8,76,70.87)
	- Current		(54,00,00.00)	87,00,00.00	3,60,00.00	84,00,00.00
	(b) Prior Period Adjustments		20.00	4,72.34	(35,79.10)	1,19,29.30
	(c) Tax Adjustments - Earlier years		-	(27,51.96)	10.48	(6,42,05.66)
	Profit available for appropriation		(97,07,94.53)	323,83,97.41	51,98,86.88	244,38,27.13
	APPROPRIATIONS					
	(a) Interim Dividends paid during the year		-	-	-	-
	(b) Dividend distribution tax on Interim Dividend		-	-	-	-
	(c) Proposed final Dividend		-	-	-	-
	(d) Dividend distribution tax on Proposed Dividend		-	-	-	-
	(e) Transfer to Reserve for Factoring Scheme		-	-	-	-
	(f) Transfer to General Reserve		(97,07,94.53)	323,83,97.41	(20,34,44.88)	172,04,95.37
	Balance of profit/loss brought forward from last year		-	-	-	-
	Balance carried forward to Balance Sheet		-	-	72,33,31.76	72,33,31.76